

Insurance Limits Matrix - Suggested Insurance Limits

TYPE OF INSURANCE REQUIRED	Transportation			Events					General Procurement			Information Technology			Professional Services				Other	
	Livery or Low Passenger Count	Charter Bus or Similar	Aviation Charter	External Venue Rental	Charter Boat Rental	Caterers	Performance Arts	Equipment Rental	Products and Equipment	Service and Repair	Janitorial, Property Management, Contracted Security	Software	Hosting Services	Consulting	Architect, Engineers, Design	Financial, Auditors, Legal	Consulting Other	Temp Staffing	Campus Space Use	Construction
General Liability	\$2,000,000	\$3,000,000	\$3,000,000	\$3,000,000	\$5,000,000	\$2,000,000	\$2,000,000 May warrant increase depending on scope/risk	\$1,000,000 for basic, low risk \$3,000,000 for tents/stages/lighting/etc	\$2,000,000	\$2,000,000	\$3,000,000	\$1,000,000	\$1,000,000	\$2,000,000	\$2,000,000	\$2,000,000	\$2,000,000	\$3,000,000	\$3,000,000	Varies based on scope of project
Automobile Liability	\$2,000,000	\$5,000,000 \$10,000,000 may be appropriate for large bus rentals	N/A	\$1,000,000	N/A	\$1,000,000	\$1,000,000	\$1,000,000 Higher limits may be warranted for event equipment involving semis and trailers	\$1,000,000	\$1,000,000	\$2,000,000	N/A	N/A	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$3,000,000	Varies based on scope of project
Workers Compensation	As required by law	As required by law	As required by law	As required by law	As required by law	As required by law	As required by law	As required by law	As required by law	As required by law	As required by law	As required by law	As required by law	As required by law	As required by law	As required by law	As required by law	As required by law	As required by law	As required by law
Employers Liability	\$500,000	\$500,000	\$500,000	\$500,000	\$500,000	\$500,000	\$500,000	\$500,000	\$500,000	\$500,000	\$500,000	\$500,000	\$500,000	\$500,000	\$500,000	\$500,000	\$500,000	\$500,000	\$500,000	Varies based on scope of project
Professional Liability	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	\$2,000,000 for security and property management	N/A	N/A	\$1,000,000 to \$5,000,000 depending on scope of services	\$2,000,000 or higher depending on scope of services	\$2,000,000 or higher depending on scope of services	\$1,000,000 or higher depending on scope of services	\$1,000,000 or higher depending on scope of services	N/A	Varies based on scope of project
Cyber / Privacy Liability	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	\$1,000,000 to \$5,000,000 depending on level of confidential data and tie to NU systems	\$1,000,000 to \$5,000,000 depending on level of confidential data and tie to NU systems	\$1,000,000 to \$5,000,000 if access to confidential data	N/A	N/A	N/A	N/A	N/A	N/A
Other			Aviation Liability - \$25,000,000	Liquor Liability - \$3,000,000 if alcohol is being served	Protection and Indemnity / Watercraft Liability - \$5,000,000	Liquor Liability - \$3,000,000 if alcohol is being served					\$100,000 Fidelity/Crime coverage if handling University funds								General liability must include coverage for sexual abuse and molestation coverage if event includes minors Higher limits may be warranted for event involving higher risk athletics \$3,000,000 liquor liability coverage is alcohol is being served	Varies based on scope of project

Tips and Comment Small firms and independent contractors may not be required legally to maintain Workers'c Compensation coverage. The "as required by law" wording addresses this.

Automobile liability requirements may be waived if the vendor/contractor will not be using a vehicle in conjunction with the agreement.

The general liability insurance requirement can be met using a combination of primary and umbrella/excess liability policies.

Professional liability should be considered when the agreement calls for professional services whereby an error in judgement or execution could result in a loss to the University.

The limits above should be starting points for consideration. In certain cases, the risk in a given agreement may warrant higher limits.

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