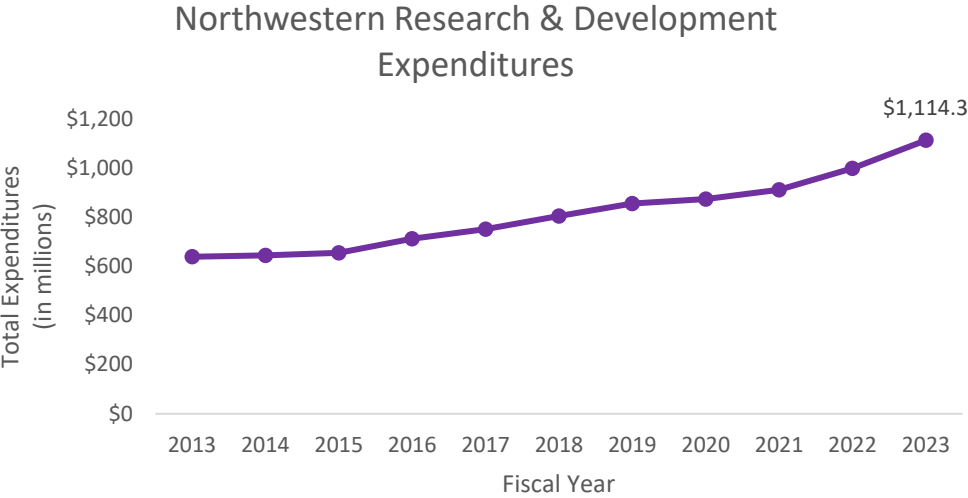


Northwestern University										
Research & Development Expenditures										
(in millions)										
2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
\$639.8	\$645.3	\$656.2	\$713.5	\$751.8	\$805.7	\$857.1	\$874.7	\$913.2	\$1,000.7	\$1,114.3



Source: National Science Founcation (NSF) Higher Education Research and Development (HERD) Survey