

WHEN IT'S TIME TO REPAY

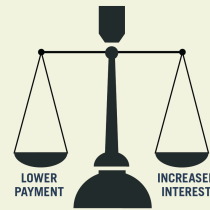
RULE OF THUMB
YOUR PAYMENTS
SHOULD NOT EXCEED

8%
OF YOUR TOTAL INCOME

ESTIMATE YOUR PAYMENTS USING
THE REPAYMENT ESTIMATOR AT
STUDENTAID.GOV/REPAYMENT-ESTIMATOR

EXPLORE YOUR FEDERAL STUDENT LOAN REPAYMENT OPTIONS

WHAT TO WEIGH
WHEN SELECTING
A REPAYMENT PLAN



SMALLER MONTHLY PAYMENTS
RESULT IN PAYING
MORE INTEREST OVER TIME

GRADUATED

GRADUAL INCREASES
IN LOAN PAYMENT

PAYMENT AMOUNT



TIME

FIXED

SAME PAYMENT FOR
LIFE OF LOAN

PAYMENT AMOUNT



TIME

INCOME-DRIVEN

PAYMENTS BASED ON INCOME
NOT JUST LOAN DEBT

PAYMENT AMOUNT

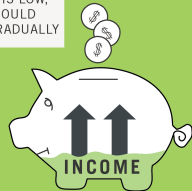


TIME

HOW TO CHOOSE A PLAN

GRADUATED OR EXTENDED-GRADUATED PLANS

MY INCOME IS LOW,
BUT IT SHOULD
INCREASE GRADUALLY



STANDARD OR EXTENDED PLANS

I PREFER
A FIXED PAYMENT



INCOME-DRIVEN PLANS

MY INCOME IS LOW
RELATIVE TO MY DEBT
OR I'M NOT SURE WHAT
MY INCOME WILL BE



AMOUNT OF TIME TO REPAY



10-YEAR REPAYMENT PERIOD:

- AVAILABLE FOR ANY LOAN
- DECREASES TOTAL INTEREST PAID BUT INCREASES MONTHLY PAYMENT COMPARED TO 25-YEAR REPAYMENT PERIOD



25-YEAR REPAYMENT PERIOD:

- MAY BE AVAILABLE IF YOUR LOAN BALANCE EXCEEDS \$30,000
- DECREASES MONTHLY PAYMENT BUT INCREASES THE TOTAL INTEREST PAID COMPARED TO 10-YEAR REPAYMENT PERIOD

LONGER REPAYMENT PERIODS ARE AVAILABLE FOR CONSOLIDATION LOANS

PAY AS YOU EARN



ANY REMAINING BALANCE IS
FORGIVEN AFTER 20 YEARS

INCOME-BASED REPAYMENT



ANY REMAINING BALANCE IS
FORGIVEN AFTER 25 YEARS

INCOME-CONTINGENT REPAYMENT



ANY REMAINING BALANCE IS
FORGIVEN AFTER 25 YEARS

YOU CAN CHANGE YOUR REPAYMENT PLAN AT **ANY TIME** BY CONTACTING YOUR FEDERAL STUDENT LOAN SERVICER
NOT ALL LOANS ARE ELIGIBLE FOR ALL REPAYMENT PLANS. TO LEARN MORE, GO TO STUDENTAID.GOV/REPAY