Northwestern
FINANCIAL OPERATIONS
(as of May 1, 2018)

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Director
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Research Financial Operations:
- Accounting Services for Research and Sponsored Programs (ASRSP): accounting financial administration for sponsored research grants and contracts, including financial reporting, invoicing, collecting revenue, coordinating audits
- Cost Studies: cost accounting for sponsored programs, including the development of cost data to support the university's Facilities and Administrative (F&A) rate negotiations with the federal government

Procurement & Payment Services:
- Procurement Administration, including Purchasing and Strategic Sourcing, eProcurement, Vendor File Management and Vendor Diversity Program
- Payment Administration, including Accounts Payable, e-payment Solutions and Procurement Card program

Risk Management Services:
- Risk Management: protecting the University’s human, physical and financial assets through:
  - The prevention of adverse incidents through training, education, and inspection
  - The procurement of insurance products
  - Fair and responsible claims administration
  - Advising senior management on how to best provide future protection against key risks
  - Business Continuity Planning

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Administration & Strategic Projects:
- Financial Operations administration including:
  - Budget
  - Communications and Outreach
  - Talent Management
  - Organizational Effectiveness

Finance:
- Accounting Services & Financial Reporting
- Financial Policies, Best Practices & Internal Controls
- Global Financial Operations Support
- Student Accounts Receivable & Payment Processing
- Student Loan Receivables & Collections
- Treasury, Cash, and e-commerce Management
- Liquidity & Debt Management

Procurement & Payment Services:
- Procurement Administration, including Purchasing and Strategic Sourcing, eProcurement, Vendor File Management and Vendor Diversity Program
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