

Northwestern University
Account Summary - Stewardship Report
From 9/1/2023 To 8/31/2024

4XXXXXXX Your Endowment Name

Month Ending	Beginning Market Value	Gifts	Transfers	Distributions	Total Return	Ending Market Value
9/30/2023	0.00	100,000.00	-	-	-	100,000.00
10/31/2023	100,000.00	-	-	(397.13)	(1,110.09)	98,889.91
11/30/2023	98,889.91	-	-	(397.13)	658.21	99,548.12
12/31/2023	99,548.12	-	-	(397.13)	1,389.38	100,937.49
1/31/2024	100,937.49	-	-	(397.13)	(85.50)	100,851.99
2/28/2024	100,851.99	-	-	(397.13)	1,236.91	102,088.90
3/31/2024	102,088.90	-	-	(397.13)	904.25	102,993.15
4/30/2024	102,993.15	-	-	(397.13)	(42.46)	102,950.69
5/31/2024	102,950.69	-	-	(397.13)	849.94	103,800.64
6/30/2024	103,800.64	-	-	(397.13)	(776.95)	103,023.69
7/31/2024	103,023.69	-	-	(397.13)	745.13	103,768.82
8/31/2024	103,768.82	-	-	(397.13)	(146.09)	103,622.73
		100,000.00	-	(4,368.48)	3,622.73	

definition/ calculation: unit perspective:	cash comes incomes in, from gifts, internal transfers, and reinvested income - buys units in period and effects earned income next period; effects market value, non-market related change	based on payout calculation below - does not affect value of fund/units	represents the market-related changes to the new market value such as appreciation/depreciation and fees	the value of the endowment - based on the units owned by fund at the end of the month
	incoming - to buy units	funds available to spend	units-owned	

The payout rate is calculated by the Office of Budget and Planning and approved by the board.
[For more information, please visit the spending policy website.](#)

Calculations:
Units = value of gift/unit price
346.5901 = \$100,000/288.5253
[Unit Price is reported here.](#)

Spending = units*(payout rate/12 months)
\$397.13 = 346.5901*(\$13.75/12)