

March 2022 Newsletter

Key Dates

March

March 7

- Second Quarter (6+6) Report Available on NUFin / Cognos

March 9

- Second Quarter (6+6) Forecast Report Template sent-out

March 18

- Second Quarter (6+6) Forecast Report Due

March 18

- Q2 Urgent Resource Requests Due via online form.

April

April 8th

- Q2 Urgent Resource Requests Considered

Review begins in April

- FY23 Incremental operating or capital resource requests

May

Decisions announced in May

- FY23 Incremental operating or capital resource requests

Updated Endowment Payout and Fringe Benefit Rates

As we move closer to FY23, our **website** will be updated with the most up-to-date information. Earlier this month, the Board of Trustees approved an endowment payout increase of 8.9% with a payout rate of \$12.30 per unit.

Fiscal Year	Payout Rate	Parameter Increase Over Prior Year
FY23	\$12.30	8.90%
FY22	\$11.30	2.26%
FY21	\$11.05	1.56%
FY20	\$10.88	4.21%

Fringe benefit rates for FY 2023 and future years will be updated on our [website](#) later this month..

FY23 Resource Requests

The review of FY23 Resource Requests will occur throughout April, and decisions will be shared in May. We thank you for putting forth your most pressing operating and capital request. This cycle, we received a total of 291 operating and capital requests.

If you have any questions or concerns, please contact budget@northwestern.edu

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