Key Dates

March
March 7
- Second Quarter (6+6) Report Available on NUFin / Cognos
March 9
- Second Quarter (6+6) Forecast Report Template sent-out
March 18
- Second Quarter (6+6) Forecast Report Due
March 18
- Q2 Urgent Resource Requests Due via online form.

April
April 8th
- Q2 Urgent Resource Requests Considered

Review begins in April
- FY23 Incremental operating or capital resource requests

May
Decisions announced in May
- FY23 Incremental operating or capital resource requests

Updated Endowment Payout and Fringe Benefit Rates

As we move closer to FY23, our website will be updated with the most up-to-date information. Earlier this month, the Board of Trustees approved an endowment payout increase of 8.9% with a payout rate of $12.30 per unit.

<table>
<thead>
<tr>
<th>Fiscal Year</th>
<th>Payout Rate</th>
<th>Parameter Increase Over Prior Year</th>
</tr>
</thead>
<tbody>
<tr>
<td>FY23</td>
<td>$12.30</td>
<td>8.90%</td>
</tr>
<tr>
<td>FY22</td>
<td>$11.30</td>
<td>2.26%</td>
</tr>
<tr>
<td>FY21</td>
<td>$11.05</td>
<td>1.56%</td>
</tr>
<tr>
<td>FY20</td>
<td>$10.88</td>
<td>4.21%</td>
</tr>
</tbody>
</table>

Fringe benefit rates for FY 2023 and future years will be updated on our website later this month.
FY23 Resource Requests

The review of FY23 Resource Requests will occur throughout April, and decisions will be shared in May. We thank you for putting forth your most pressing operating and capital request. This cycle, we received a total of 291 operating and capital requests.

If you have any questions or concerns, please contact budget@northwestern.edu