

2009-2010 Northwestern University Bienen School of Music Preferred Lender List

If you plan on borrowing a Federal Stafford Loan or Federal Graduate PLUS Loan and have not previously borrowed from these loan programs, you will need to select a lender.

The difference in lenders is measured in terms of customer service, savings programs and repayment options. To assist in this decision, the financial aid office has compiled a list of institutions that we consider excellent in the educational lending field. **An informed decision will depend upon a careful review of the aspects outlined on the following comparison charts.** You may also wish to use the “loan calculators” link available at www.finaid.org to compute the potential savings of different repayment options.

Staff in the Financial Aid Office **cannot make a specific recommendation** from this list. If you need further information, contact the lender or see the attached charts.

Northwestern Student Loan Office
Student Loan Origination
555 Clark Street-3rd Floor
Evanston, IL 60208
(847) 491-3125
www.studentloans.northwestern.edu

Access Group, Inc
Student Loan Processing
P.O. Box 17162
Wilmington, DE 19850
(800) 282-1550
www.accessgroup.org

Citibank
Student Loan Processing
P.O. Box 6128
Sioux Falls, SD 57117
(800) 967-2400
www.studentloan.com

Discover
Discover Student Loans
P.O. Box 30947
Salt Lake City, UT 84130-0947
(877) 728-3030
www.discoverstudentloans.com

Edamerica
Student Loan Processing
P.O. Box 36014
Knoxville, TN 37930
(800) 337-1009
www.edamerica.net

Wells Fargo
Student Loans
P.O. Box 5185
Sioux Falls, SD 57117
(800) 658-3567
www.wellsfargo.com/student

Stafford Loan Comparison Chart

| Lender | Interest Rate | Borrower Incentives | Origination Fee | Sell loans to Servicer |
|--------------------------------|---------------|---|--|---|
| Northwestern University | 6.80% fixed** | Visit www.salliemae.com for up-to-date information on borrower incentives and online access for loan status. | 0.5% when guaranteed on or after July 1, 2008. | Yes—Sallie Mae services Stafford Loans for NU Student Loan Office and takes ownership after graduation. |
| Access Group, Inc. | 6.80% fixed** | Visit www.accessgroup.org for up-to-date information on borrower incentives and online access for loan status. | This may vary. Please consult the lender. | No |
| Citibank | 6.80% fixed** | Visit www.studentloan.com for up-to-date information on borrower incentives and online access for loan status. | 1.0% | No |
| Discover | 6.80% fixed** | Visit www.discoverstudentloans.com for up-to-date information on borrower incentives and online access for loan status. | 0.0% | No |
| Edamerica | 6.80% fixed** | Visit www.edamerica.net for up-to-date information on borrower incentives and online access for loan status. | This may vary. Please consult the lender. | No |
| Wells Fargo | 6.80% fixed** | Visit www.wellsfargo.com/student for up-to-date information on borrower incentives and online access for loan status. | 1.0% | No |

The lenders listed provide excellent customer service and prompt electronic payment of loan funds. The preferred lender list above provides a summary of the lenders services. Reasons for selecting a lender vary. Familiarity with a lender's name, an immediate benefit provided through reduced origination fees, or long term advantages of loan principal and interest rate reductions are important considerations for you when choosing a lender.

** The interest rate for Federal Stafford Loans is set by Congress.

Federal Graduate/Professional PLUS Preferred Lender List

| Lender | Interest Rates | Fees | National Approval Rate | Repayment Incentives & Options |
|---|----------------|-------------------------------------|------------------------|---|
| Access Group, Inc. www.accessgroup.org | 8.50% fixed** | 3% origination fee at disbursement. | 87% | Please visit the lender website for up-to-date information on repayment incentives & options. |
| Citibank www.studentloan.com | 8.50% fixed** | 3% origination fee at disbursement. | 87% | Please visit the lender website for up-to-date information on repayment incentives & options. |
| Discover www.discoverstudentloans.com | 8.5% fixed** | 3% origination fee at disbursement. | 63% | Please visit the lender website for up-to-date information on repayment incentives & options. |
| Edamerica www.edamerica.net | 8.50% fixed** | 3% origination fee at disbursement. | 55% | Please visit the lender website for up-to-date information on repayment incentives & options. |
| Wells Fargo www.wellsfargo.com/student | 8.50% fixed** | 3% origination fee at disbursement. | 73% | Please visit the lender website for up-to-date information on repayment incentives & options. |

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** The interest rate for Federal Graduate PLUS Loan is set by Congress.