Investing your health savings account (HSA) dollars

Once you have more than the minimum balance in your HSA Federal Deposit Insurance Corporation (FDIC)-insured interest-bearing account, you can open an investment account. Confirm the minimum balance with your employer.

What are some benefits of investing?

With an investment account, you can take advantage of benefits like:

- Access to a diversified group of mutual funds professionally managed by an investment adviser
- Mutual fund fact sheets with historical performance information
- 401(k)-like investment capabilities

Investment fund options

All funds available for investment are traded at Net Asset Value (NAV). NAV per share is calculated daily. This is based on closing market prices of securities in the fund’s portfolio. All mutual funds’ buy and sell orders are processed at the NAV after the trade is received.

Steps to set up an investment account

- Go to payflex.com. Click Sign In located at the top right corner.
  - If you’re a new user, click Create Your Profile and complete the required steps.
- On My Dashboard, select the Financial Center tab. Then select Health Savings Account from the drop-down menu.
- From the left side of the screen, select Investment Information or Invest.
  - Click Investment Information for an overview of all participating mutual funds. Click the Prospectus link to read information about specific funds.
  - Click Invest to view your current HSA interest-bearing account balance. If you’re eligible to invest, click Open Account.
- View the investment agreement. Check the box to confirm you read it and acknowledge the agreement and fees. Then type your initials.
- Click Submit to create your investment account. Or click Cancel to return to the previous page.

Manage your investment account

Once logged in, click My Investments located on the left side of the screen. Then, choose from the following actions:

- View Account Activity
- Recurring Investments
- Transfer to Mutual Funds
- Transfer from Mutual Funds
- Manage My Portfolio
- Close Account

*If you’re an Aetna member, log in to www.aetna.com. Click Access Your Account to get your PayFlex member website.
View account activity
This page shows all HSA activity, including activity related to your HSA investment account. You can also view transfers made from your HSA interest-bearing account to your HSA investment account. And vice versa.

- If searching for a specific transaction, use the drop-down menus to filter your search.
- For more detail, click View in the Action(s) column.

In addition to your HSA transactions, you can view the following investment activity:
- **All Investments**: View all investment account activity.
- **Investment Buys**: View funds allocated to investments.
- **Investment Sells**: View transactions where shares were sold.
- **Investment Dividends**: View dividends that were paid out or re-invested, if applicable.

**Note**: Dividends are deposited into your HSA interest-bearing account.

Recurring investments
Funds that are part of your recurring investment plan are displayed on this page. From here, you can:

- Create a new recurring investment plan
- Modify an existing recurring investment plan
- Cancel an existing recurring investment plan

Transfer to mutual funds
Select this action if you want to transfer money from your HSA interest-bearing account to the available investment options.

Transfer from mutual funds
On this page, you can sell shares of your mutual funds. The proceeds are transferred back to your HSA interest-bearing account.

Manage my portfolio
You have two options when rebalancing your portfolio. From here, you can:

- **Set up a rebalancing schedule**. Choose "Manage Rebalance Preferences."
- **Rebalance investments on the next market day**. Choose "Rebalance My Portfolio Now."
  - This option is available if you have set up a rebalancing schedule.

Close account
When you close your HSA investment account, all shares of all mutual funds are sold. The proceeds are transferred to your HSA interest-bearing account.

Things to keep in mind
- You need to have a minimum balance in your HSA interest-bearing account at the time you want to invest. Only the amount over the minimum balance is available for investing.
- Once you have funds in an investment account, you’re charged a monthly account fee. This fee is automatically deducted from your HSA interest-bearing account. View the HSA fee schedule online.
- By transferring funds into an investment account, you may benefit from capital appreciation in the value of mutual fund holdings. However, you’ll be exposed to a number of risks, including the loss of principal. Read the prospectuses for the mutual funds you intend on purchasing to familiarize yourself with these risks.
- Investments aren’t insured by the FDIC and are subject to investment risks, including fluctuation in value and possible loss of the amount invested.
- PayFlex isn’t responsible for the funds’ performance.

Questions?
Log in to your PayFlex member website, and click Contact Us. We’re here to help Monday – Friday, 7 a.m. – 7 p.m. CT, and Saturday, 9 a.m. – 2 p.m. CT.