

# Capital Funding Sources and Uses

FY 2009 Actual (in \$M)

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## Sources

University	\$	116.6
Debt Financing	\$	57.0
Endowment	\$	6.3
Gift, Grant & Other	\$	6.0
<b>Total Sources:</b>	<b>\$</b>	<b>185.9</b>

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## Uses

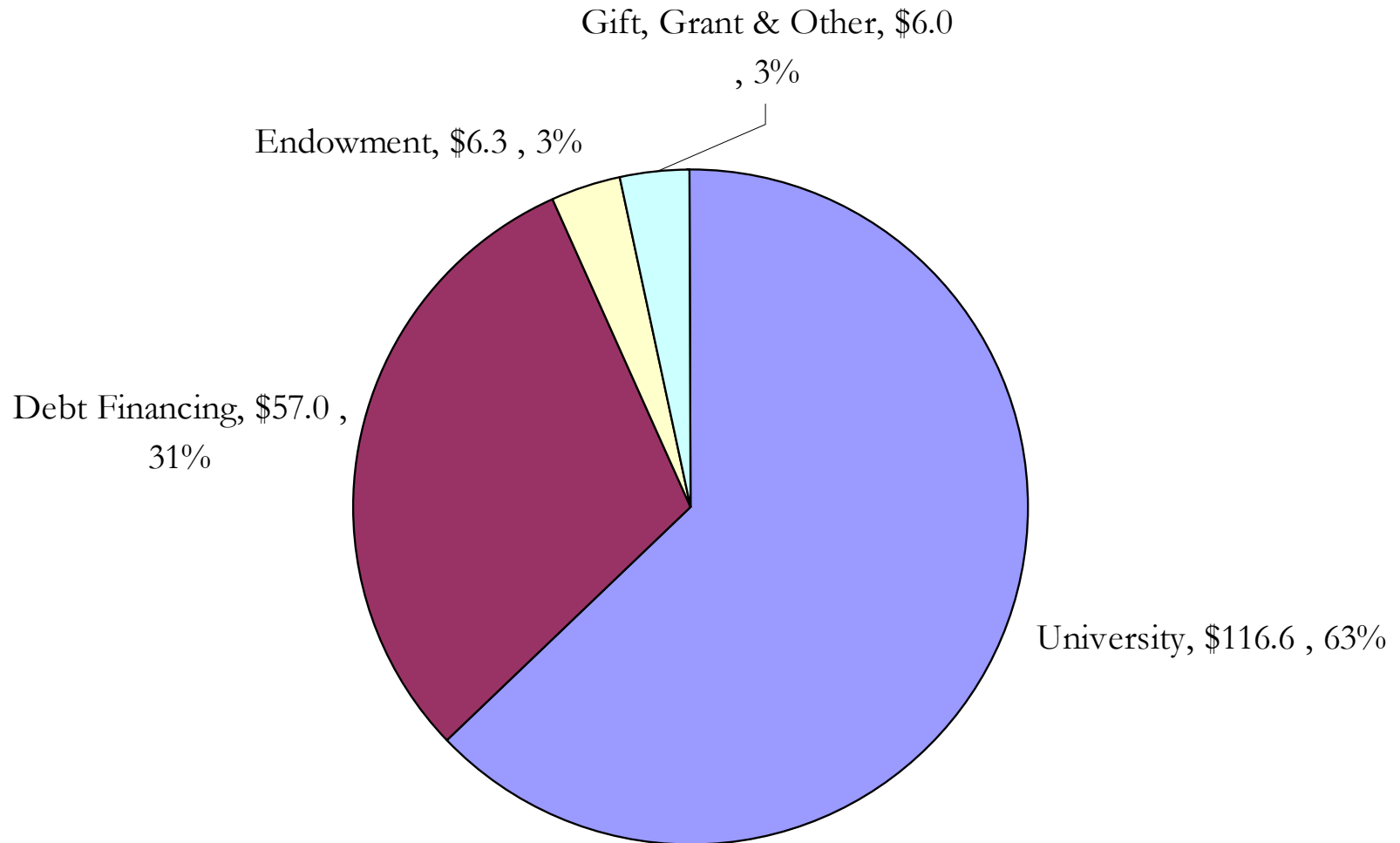
New Building Construction	\$	82.7
Renewal, Replacement & Renovation	\$	77.7
Site-Infrastructure Work / Utility Conservation	\$	5.1
Health & Safety, Equipment, Systems/Other	\$	20.4
<b>Total Uses:</b>	<b>\$</b>	<b>185.9</b>

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# Capital Funding Sources

FY 2009 Actual (\$185.9M)

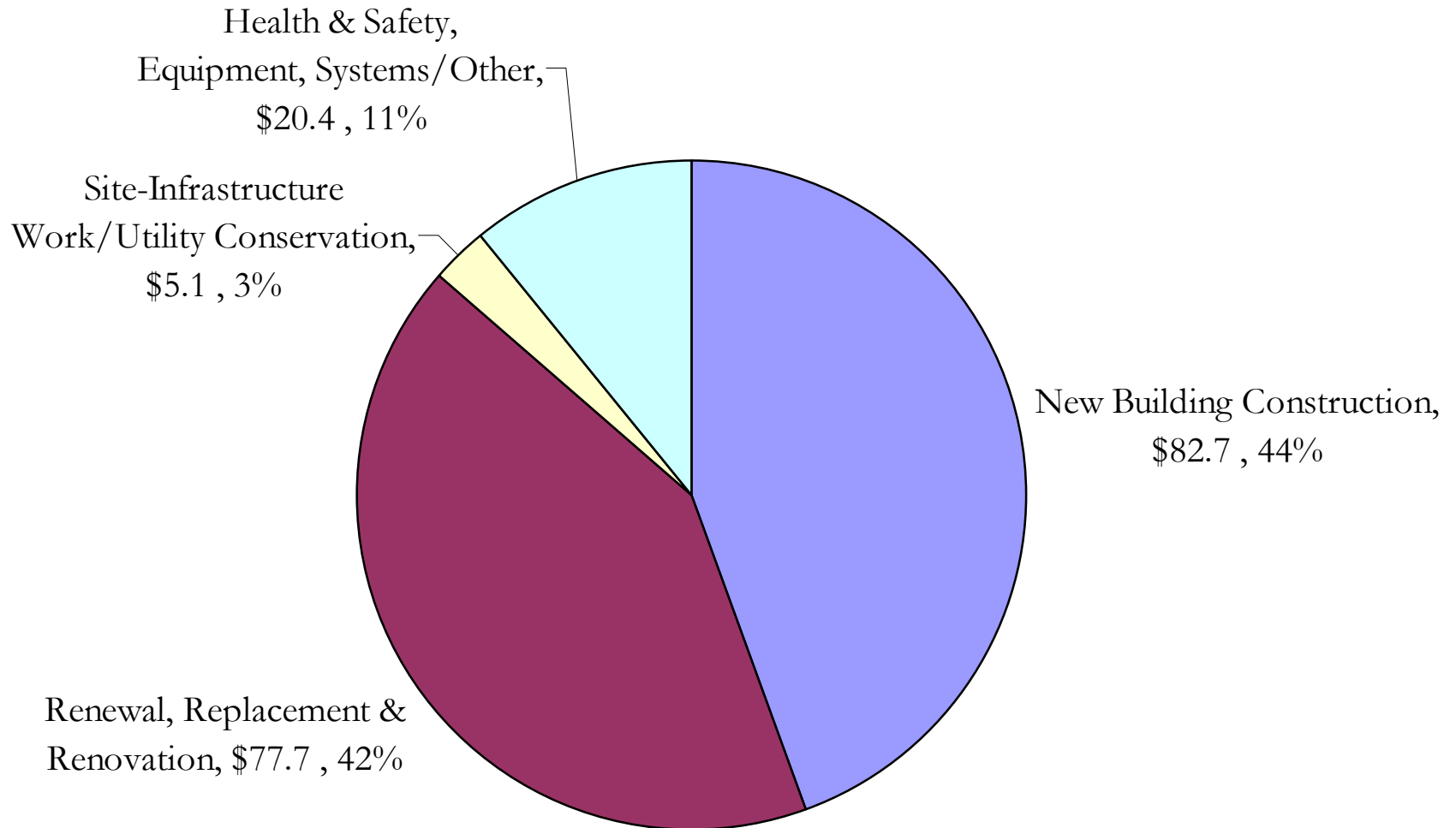
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# Capital Funding Uses

FY 2009 Actual (\$185.9M)

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# About Capital Funding Sources

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- ◆ Northwestern University's Capital Plan relies on several funding sources: Operating Budget, Gifts/Grants, Debt and "Other" funding.
- ◆ Debt Financing: The amount of debt to be allocated to capital projects takes into consideration the University's debt capacity and the ability to service debt from current funds (31%).
- ◆ University or Central Funds: The source of these funds includes school, department and University reserves, and Internal Loan Advances (63%).
- ◆ Gifts/Grants/Other: A combination of gifts in hand and grants with other revenue including reimbursement for sprinkler installations from Fraternities/Sororities and, rental income from remaining Seabury Seminary tenants (6%).

# About Capital Funding Uses

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- ◆ The Capital Plan has the following "use" categories: New Building Construction; Renewal, Replacement and Renovation; Site/Infrastructure Work; Health & Safety, Equipment and Other.
- ◆ New Building Construction: Includes major construction projects that generally add gross square footage to the University such as Richard and Barbara Silverman Hall; Tech Infill Projects; Central Utility Plant Expansion; Student Health Services Expansion, etc. (44%).
- ◆ Renewal, Replacement and Renovation: Encompasses a wide variety of projects from the major renovations of EPS/Geology Renovation, Harris Hall and Annie May Smith Hall, to on-going construction and improvement projects within the Feinberg School of Medicine, Kellogg School of Management and University Housing and Food Service (42%).
- ◆ Site and Infrastructure Work: Generally large scale projects, e.g. new steam line construction; repair and replacement of older steam lines; softball field, soccer and lacrosse field improvements; parking and landscaping projects (3%).
- ◆ Systems, Safety and "Other": Examples include: Project Café, Northwestern University's enterprise system initiative; various upgrades to information technology assets; code improvements to meet city and state fire and safety requirements; upgraded security programs and handicapped accessibility enhancements (11%).