

Capital Funding Sources and Uses

FY 2008 Actual (in \$M)

Sources

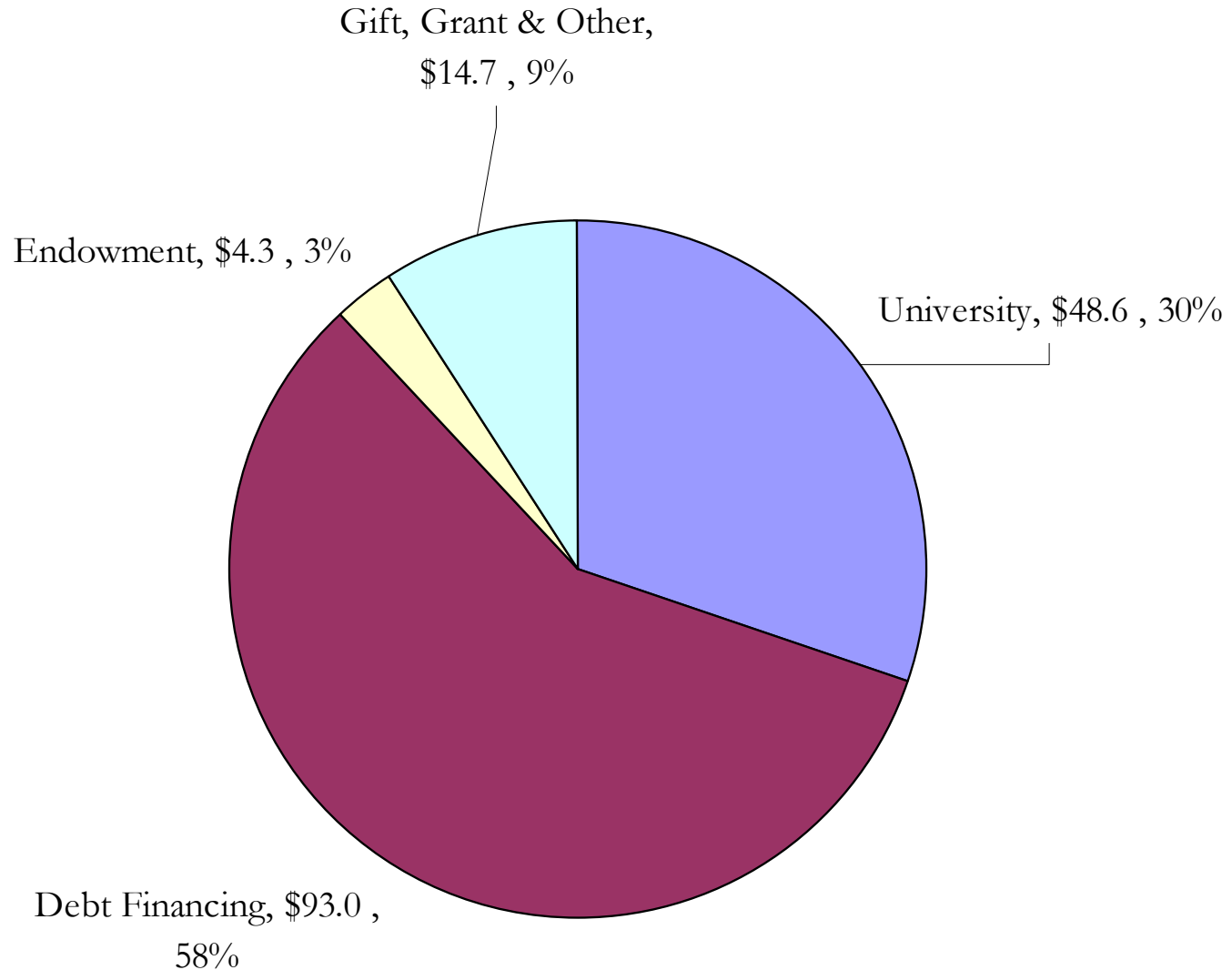
University	\$	48.6
Debt Financing	\$	93.0
Endowment	\$	4.3
Gift, Grant & Other	\$	14.7
Total Sources:	\$	160.6

Uses

New Building Construction	\$	63.9
Renewal, Replacement & Renovation	\$	69.3
Site-Infrastructure Work	\$	8.4
Health & Safety, Equipment, Systems/Other	\$	19.0
Total Uses:	\$	160.6

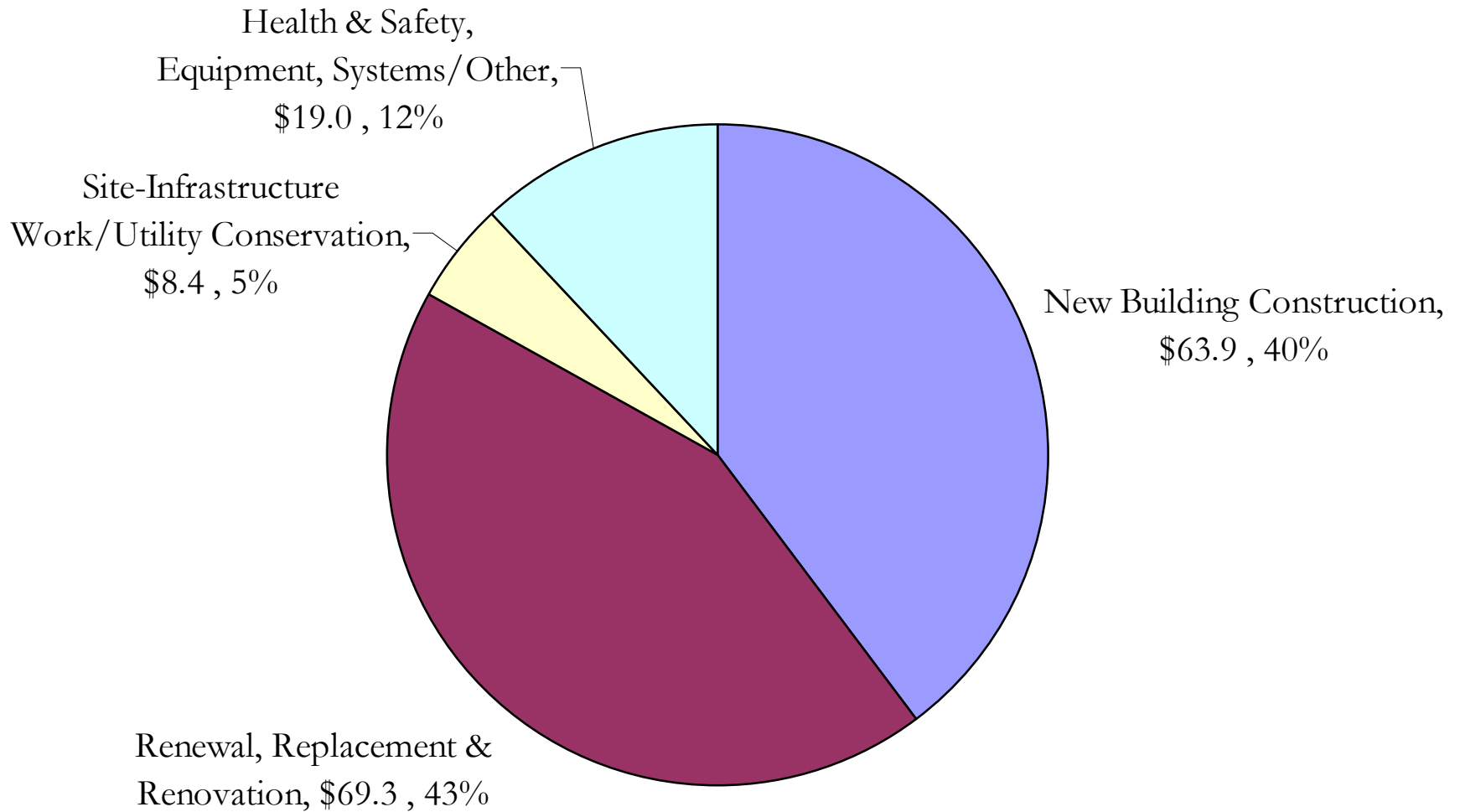
Capital Funding Sources

FY 2008 Actual (\$160.6M)



Capital Funding Uses

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About Capital Funding Sources

- ◆ Northwestern University's Capital Plan relies on several funding sources: Operating Budget, Gifts/Grants, Debt and "Other" funding.
- ◆ Debt Financing: The amount of debt to be allocated to capital projects takes into consideration the University's debt capacity and the ability to service debt from current funds (58%).
- ◆ University or Central Funds: The source of these funds includes school, department and University reserves, and Internal Loan Advances (30%).
- ◆ Gifts/Grants/Other: A combination of gifts in hand and grants with other revenue including investment return from endowment (12%).

About Capital Funding Uses

- ◆ The Capital Plan has the following "use" categories: New Building Construction; Renewal, Replacement and Renovation; Site & Infrastructure Work/Utility Conservation; Health & Safety, Equipment and Other.
- ◆ New Building Construction: Includes major construction projects that generally add gross square footage to the University such as Robert H. Lurie Medical Research Center, Richard and Barbara Silverman Hall, Henry and Leigh Bienen School of Music; Student Health Services Expansion, etc. (40%).
- ◆ Renewal, Replacement and Renovation: Encompasses a wide variety of projects from the major renovation of Wieboldt Hall, Annie May Swift Hall to on-going construction and improvement projects within the Feinberg School of Medicine, Law School and University Housing (43%).
- ◆ Site and Infrastructure Work/Utility Conservation: Generally large scale projects, e.g. installation of 4th chiller in the University physical plant; new steam line construction; repair and replacement of older steam lines; softball field, soccer and lacrosse field improvements; parking and landscaping projects (5%).
- ◆ Systems, Safety and "Other": Examples include: Project Café, Northwestern University's enterprise system initiative; various upgrades to information technology assets; code improvements to meet city and state fire and safety requirements; upgraded security programs and handicapped accessibility enhancements (12%).