

Capital Funding Sources and Uses

FY 2007 Actual (in \$M)

Sources

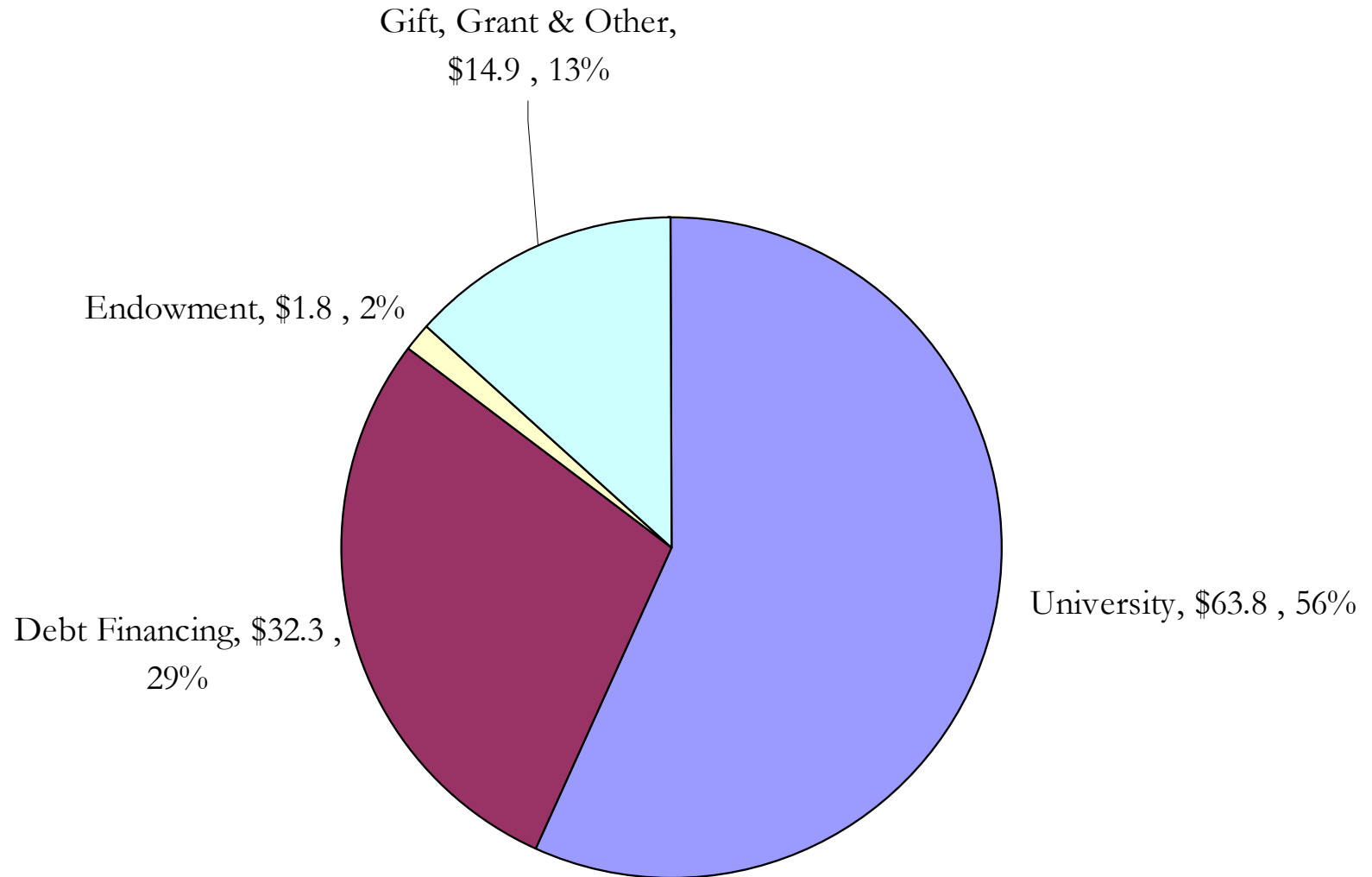
University	\$	63.8
Debt Financing	\$	32.3
Endowment	\$	1.8
Gift, Grant & Other	\$	14.9
Total Sources:	\$	112.8

Uses

New Building Construction	\$	21.8
Renewal, Replacement & Renovation	\$	61.2
Site-Infrastructure Work/Utility Conservation	\$	4.9
Health & Safety, Equipment, Systems/Other	\$	25.0
Total Uses:	\$	112.8

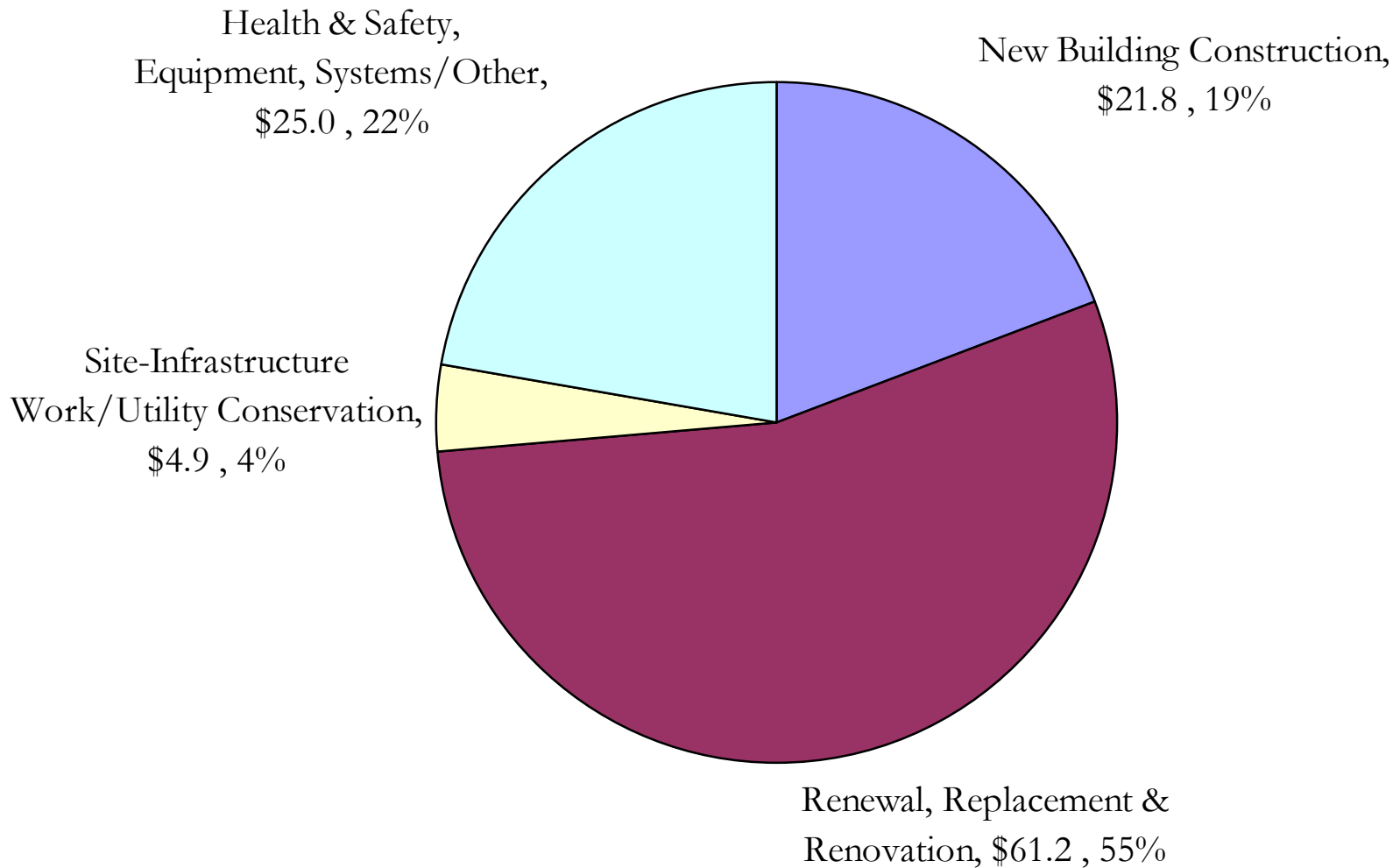
Capital Funding Sources

FY 2007 Actual (\$112.8M)



Capital Funding Uses

FY 2007 Actual (\$112.8M)



About Capital Funding Sources

- ◆ Northwestern University's Capital Plan relies on several funding sources: Operating Budget, Gifts/Grants, Debt and "Other" funding.
- ◆ Debt Financing: The amount of debt to be allocated to capital projects takes into consideration the University's debt capacity and the ability to service debt from current funds (29%).
- ◆ University or Central Funds: The source of these funds includes school, department and University reserves, and Internal Loan Advances (56%).
- ◆ Gifts/Grants/Other: A combination of gifts in hand and grants with other revenue including investment return from endowment (15%).

About Capital Funding Uses

- ◆ The Capital Plan has the following "use" categories: New Building Construction; Renewal, Replacement and Renovation; Site/Infrastructure Work; Health & Safety, Equipment and Other.
- ◆ New Building Construction: Includes major construction projects that generally add gross square footage to the University such as Robert H. Lurie Medical Research Center, Richard and Barbara Silverman Hall for Molecular Therapeutics & Diagnostics, and the Crowe Hall fifth floor addition. (19%).
- ◆ Renewal, Replacement and Renovation: Encompasses a wide variety of projects from the major renovation and improvement of Wieboldt Hall and Annie May Swift Hall to maintenance programs that replace windows and repair building exteriors. (55%).
- ◆ Site and Infrastructure Work/Utility Conservation: Generally large scale projects, e.g. steam line construction and repair, athletic field improvements, parking and landscaping projects (4%).
- ◆ Systems, Safety and "Other": Examples include: Project Café, Northwestern University's enterprise system initiative; various upgrades to information technology assets; code improvements to meet city and state fire and safety requirements; upgraded security programs and handicapped accessibility enhancements (22%).