

Operating Budget

FY 2008 Actual

REVENUES

Tuition and Fees	655.7
Financial Aid	(222.0)
Grants and Contracts - (Direct and Indirect)	378.7
Endowment Distribution	258.8
Other Investment Income	26.9
Gifts and Restricted Funds Availed	115.1
Sales and Services	311.5
Total	1,524.7

EXPENSES

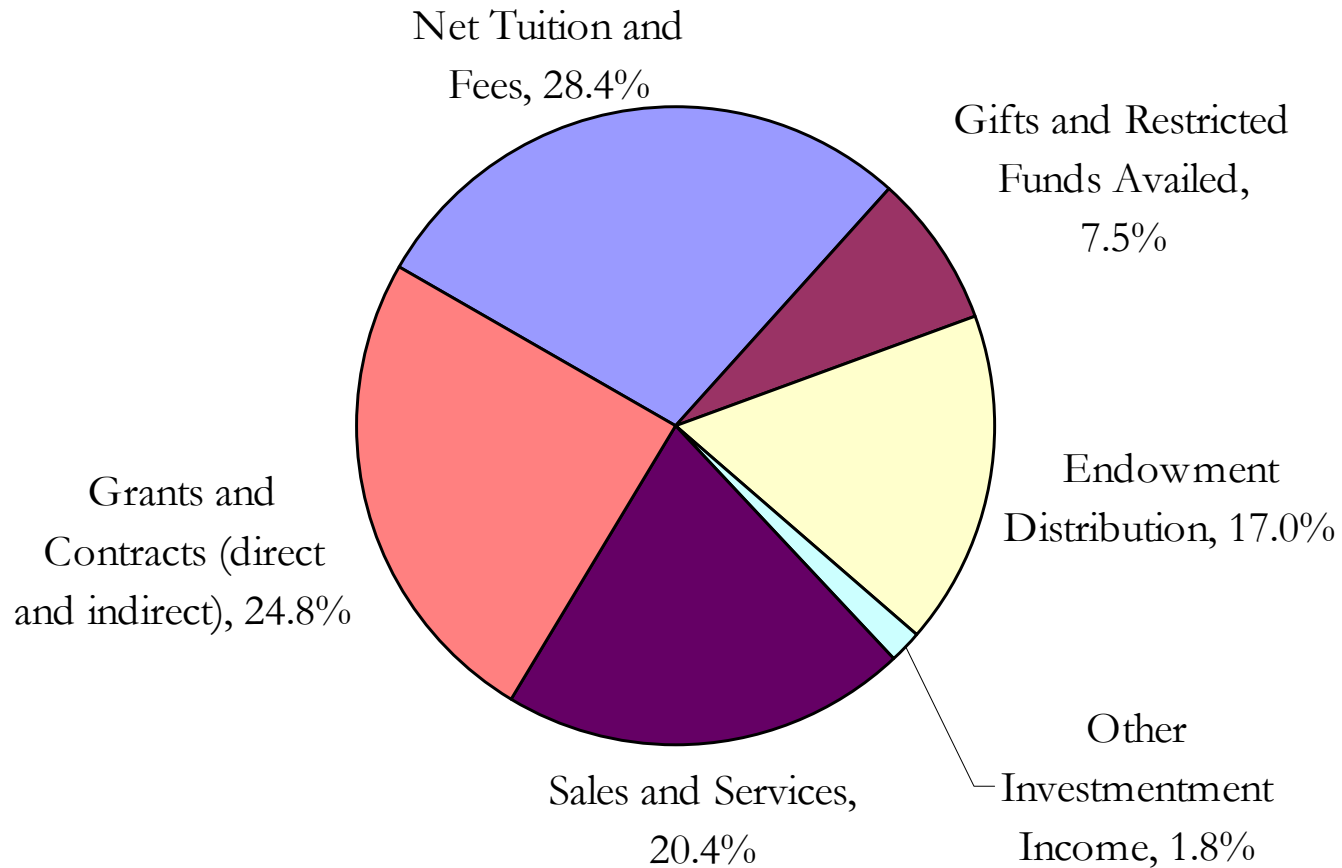
Academic Salaries	376.1
Staff / Student Salaries	240.5
Employee Benefits	136.7
Services and Prof. Fees	223.6
Maint., Utilities, Equip.	150.4
Supplies, Materials, Travel, Other Non-Salary	243.7
Total	1,371.1

Transfers (To)/From Capital, Systems, and Debt Service	(81.1)
Transfers (To)/From Endowment and Other Funds	7.5
Transfers (To)/From Reserves for One-Time Expenses	(80.0)

SURPLUS / (DEFICIT) 0.0

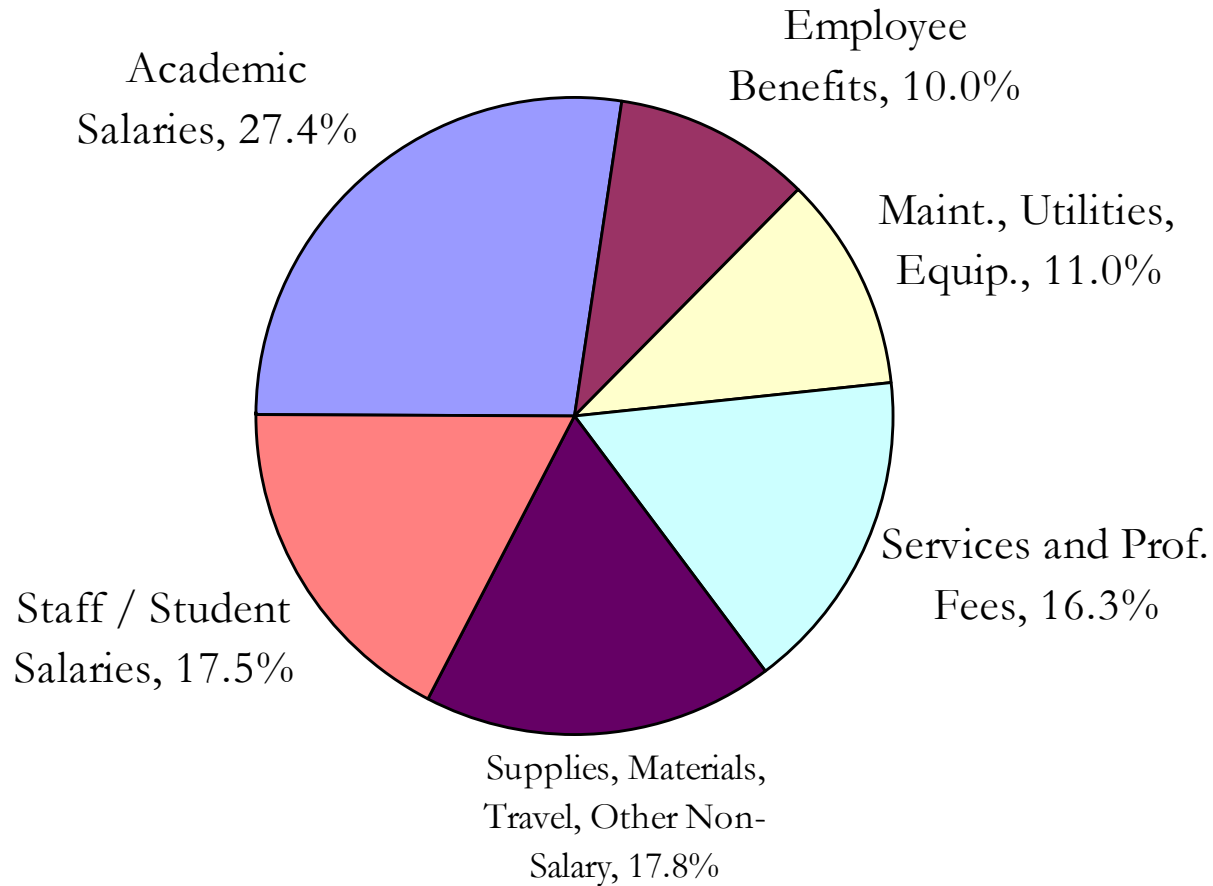
Operating Budget Revenue

FY 2008 Actual



Operating Budget Expense

FY 2008 Actual



Operating Budget Definitions

FY 2008 Actual

REVENUES

Tuition and Fees	Tuition from undergraduate, graduate, professional, continuing education and non-credit programs. Also includes fees directly assessed to students.
Financial Aid	Reduction to Tuition and Fees for aid and stipends provided to students.
Grants and Contracts	Revenue received from external granting agencies for direct expenditures on grants and contracts and direct expense on certain grants and contracts is subject to an indirect cost recovery rate. This line shows the revenue from the application of the rate.
Endowment Distribution	Total distribution from the merged endowment pool. Includes the distribution that supports investment management fees (includes management expenses). Excludes the distribution to funds outside the All-Funds framework.
Other Investment Income	Income from internal loans, parking proceeds on the Chicago campus, working capital gains, and other miscellaneous income.
Gifts and Restricted Funds Available	Restricted and unrestricted gifts to the University. Also includes a portion of unrestricted expense funded by restricted funds. Includes transfers of designated, endowed, gift, and funds outside the all funds framework (such as endowment principal and plant funds).
Sales and Services	Includes patent royalties (\$79.6 million in FY2008), educational sales and services, and other general revenue. Revenue associated with internal service units has been removed from the presentation. An equal amount was removed on a pro-rata basis from the appropriate expense categories.

Operating Budget Definitions

FY 2008 Actual

EXPENSES

Academic Salaries	Wages paid to full, part time, and temporary faculty for teaching, research, administration, and other duties. Includes compensation provided to teaching assistants and research assistants.
Staff / Student Salaries	Includes wages, overtime, and additional pay provided to exempt, non-exempt, part-time, temporary, technical staff. Also includes student wages.
Employee Benefits	The cost borne by the University to provide statutory and elective benefits to all benefits-eligible staff. This line includes health and dental insurance, retirement, social security, tuition remission, and other benefits. Also includes any allowance for cumulative prior year benefit pool performance.
Services and Professional Fees	The cost of general service items, such as insurance, postage, technical and general consulting, merchandise resale, space rental, insurance, professional services, theatrical productions and other expenses.
Maint., Utilities, Equip.	Utility expenses (gas, water, steam, electricity), operating maintenance, and non-capital equipment.
Supplies, Materials, Travel, Other Non-Salary	Expenses for supplies, library materials, travel, prizes and awards, grant matching funds, and other miscellaneous expenses.
Transfers (To)/From Capital, Systems, and Debt Service	Transfer of funds to support capital projects, renewal and replacement activities, debt service, and new system implementations.
Transfers (To)/From Endowment and Other Funds	Movement of funds from one unit to another within the same or different fund categories, movement of funds within a unit from unrestricted funds to restricted funds, including transfers to funds outside the all-funds framework (such as endowment principal, gift holding, or plant funds)
Transfers (To)/ From Reserves for One-Time Expenses	Use of, or contribution into existing fund balances in designated, endowed, and gift funds.